

March 8, 2019

Dear Valued Member,

We are excited to announce Thrivent Federal Credit Union's seventh Annual Meeting and Board of Directors Election.

Our volunteer board consists of seven members. Two board positions are open for election this year. Our Nominating Committee has nominated one person for each vacancy based on their qualifications and ability to represent the interests of members. Please review the biographies on the enclosed insert and consider how the candidate's skills can contribute to the oversight and mission of our credit union.

You also have the opportunity to submit a petition to be placed on the ballot. If you are a member age 18 or older with a minimum of \$1 par value share in your Thrivent Federal Credit Union Membership account and wish to be placed on the ballot by petition, you must deliver a petition by April 12, 2019, to the Nominating Committee, signed by at least 576 credit union members (which is 1% of the Thrivent Federal Credit Union total membership). You must also submit a signed statement that you are agreeable to the nomination and will serve if elected and provide a resume including your qualifications and biographical data. Please read the information on the reverse side for instructions to submit a petition.

All elections are determined by plurality vote and mail ballot, except when there is only one nominee for each position to be filled. When only one member is nominated for each position to be filled, an election will not be conducted by ballot and there will be no nominations from the floor.

Thank you for your membership in Thrivent Federal Credit Union.

Sincerely,



Todd Sipe  
Secretary of the Board  
Thrivent Federal Credit Union

## You're invited to our 7<sup>th</sup> Annual Meeting!

Wednesday, May 22, 2019  
9:00 a.m. Central time

### Attend the meeting in-person:

Thrivent Financial Corporate Center  
Conference Room 270  
625 Fourth Avenue S.  
Minneapolis MN 55415

Complimentary refreshments will be  
provided beginning at 9 a.m.

*Please RSVP by May 8 only if you  
are able to attend.*

To attend the meeting in person or  
to submit questions, send an email  
to [CUannualmeeting@thrivent.com](mailto:CUannualmeeting@thrivent.com)  
or call Kathy Martin at  
612-844-8544

## **Nominating Committee Selects Two Candidates**

---

The Nominating Committee for Thrivent Federal Credit Union's 2019 Election has nominated the following candidates for two open positions on the board of directors. There are two seats up for election that have regular three year terms. Please review their business and life skills and how their leadership can contribute to the oversight of the credit union and to our mission. Please note that you are not being asked to vote at this time.

### **Todd H. Sipe**

*President & CEO*

*Thrivent Federal Credit Union*

Todd Sipe has served as President and CEO of Thrivent Federal Credit Union since December 2012. In this role, he oversees the credit union and has overall leadership and profit and loss responsibility for all credit union functions. Todd is responsible for developing organizational strategies and ensuring their successful execution.

Todd was President, CEO and Chairman of the Board at Thrivent Financial Bank from 2006 to 2012. Prior to joining Thrivent Financial Bank, Todd held several executive positions, including VP of member services for US Federal Credit Union and executive and senior VP positions with Bremer Bank.

Todd became a member of the Thrivent Federal Credit Union Board of Directors in 2012. He has served as director on the boards of Thrivent Financial Bank, the Northstar Problem Gambling Alliance and the Minnesota Home Ownership Center, and is the past president of two church councils including Calvary Lutheran Church in Alexandria, MN and Shepherd of the Valley in Apple Valley, MN. Todd holds a Bachelor of Science degree from Minnesota State University Moorhead.

Todd and his wife, Barb, reside in Prior Lake, Minnesota. They are the parents of four children and three grandchildren. They currently attend Berean Baptist Church in Burnsville, Minnesota.

### **Elena Ochian**

*Director of Couples & Money Segment*

*Thrivent Financial*

As the Director of the Couples & Money segment at Thrivent, Elena brings their mission to life by enabling couples to build resilience in their relationships and make wise money decisions. She serves as the leader for the Prepare/Enrich business unit and programs that are focused on serving at the intersection of Love & Money. Additionally, Elena serves on Prepare/Enrich board of directors.

In previous roles at Thrivent, Elena led departments that provided strategy and implementation of financial professionals and field management compensation and incentives programs, and benefits for the entire workforce. She also served as an internal business consultant partnering with executive leaders on key strategy projects, including assessing feasibility of mergers and acquisitions for the banking segment.

Prior to joining Thrivent, Elena worked as a brand management consultant and lead research projects on new product development.

Elena earned a Bachelor of Science degree in Marketing and holds a Masters of Business Administration in Finance and Strategy from the University of Minnesota.

Elena is originally from Romania and is passionate about teaching Romanian lessons to kids. She and her husband, Lucian, have a young son and enjoy taking road trips through the national parks.

## **Nominations by Petition**

---

The credit union bylaws allow nominations for board positions on the 2019 election ballot to be made by petition from eligible members. If you are a member age 18 or older with a minimum of \$1 par value share in your Thrivent Federal Credit Union Membership account and wish to be placed on the ballot by petition, you must deliver a petition to the Nominating Committee, signed by at least 1% of the Thrivent Federal Credit Union membership, which is 576 credit union members. You must also submit a signed statement that you are agreeable to the nomination and will serve if elected and provide a resume including your qualifications and biographical data. A petition, statement and resume requirements are available for download on the credit union's website at [Thriventcu.com/membermeeting](http://Thriventcu.com/membermeeting). If you cannot access the forms online, please call Kathy Martin at 612-844-8544 to request the forms be mailed to you. Nominations by petition should be mailed to Thrivent Federal Credit Union Nominating Committee, c/o Dana Hofmann, Thrivent Federal Credit Union, 625 Fourth Avenue S., Minneapolis, MN 55415, and be received no later than April 12, 2019.

## **Election Bylaws**

---

All elections are determined by plurality vote and mail ballot. When only one member is nominated for each position to be filled, an election will not be conducted by ballot and there will be no nominations from the floor.